



ST. STANISLAUS KOSTKA

PARISH • NEW CARLISLE, IN

God loves a cheerful giver at St. Stanislaus Kostka Parish

"As each one has received a gift, use it to serve one another
as good stewards of God's varied grace" (1 Pt 4:10).

August 27, 2023

22nd Sunday in Ordinary Time

Dear Parish Family,

What identifies a steward? Safeguarding material and human resources and using them responsibly are one answer; so is generous giving of time, talent, and treasure. But being a Christian steward means more. As Christian stewards, we receive God's gifts gratefully, cultivate them responsibly, share them lovingly in justice with others, and return them with increase to the Lord. I do the same today by offering to God all that this parish has done in the last fiscal year. This report is an account of our practical investment in living out the spirit of stewardship at St. Stanislaus Kostka. In addition to reporting on parish finances for the fiscal year of 2022-2023, these pages also bear witness to the vibrant spirit of generosity in the life of our Parish and the necessity of asking the Lord to help us take the next steps of faith together. Your sacrificial commitment of faith to the work of Jesus Christ at St. Stanislaus Kostka Parish makes this possible.

This stewardship report has been prepared by our bookkeeper, Joann Stainko and myself, and has been reviewed by our Finance Council and Pastoral Council. We have expanded its format in hopes of providing an even clearer and more thorough accounting of all aspects of the finances of our Parish.

Looking forward we are almost done with our most necessary repairs to our parish facilities. Looking ahead to the fiscal year of 2023-2024 we need to put on a new roof and commercial gutters for the parish office building, fix the sidewalks, continue to refurbish the parish hall, and continue to address our facility priority list created two years ago.

As the spiritual father and chief steward of this great household of faith, I take with utmost seriousness my obligation to render a full account both to the Lord and to you of our shared stewardship of His gifts. It is my hope that this report will also serve us moving forward. With all my heart – and on behalf of the countless people who benefit from your sacrifices in innumerable ways – thank you for continuing to expand the sharing of your gifts!

St. Stanislaus Kostka, pray for us!

Rev. Robert Garrow
Pastor

Campus Improvements during the 2022/2023 Fiscal Year

Church: The source and summit of our Catholic Faith is the presence of Jesus Christ with us in the Holy Eucharist. Thus, it was essential to address much needed investments with the repair of the apse and choir loft stained glass windows, the sanctuary electrical outlet updates, sump pump, professional carpet cleaning, flat roof repair, and 4 new LED lights installed in the narthex. Total investment: **\$24,583.00**

Parish Pastoral Office/Religious Education Building: A welcoming environment for visitors and a more efficient workspace was needed. After significant improvements were made in 2020/2021, additional improvements are needed for the future. This includes a new roof and commercial grade gutters, an HVAC unit for heating and air-conditioning upgrade, new windows, and new carpet. Total investment: **\$1,493.00**

Parish Rectory: The house that the priest of the parish lives in is over 100 years old and is in need of refurbishment. This includes painting, drywall/plaster repair, flooring and kitchen upgrades. Improvements included drywall/plaster repair in the upstairs of the house and flooring restored. Improvements still needed include: 1st floor flooring and ceiling repair, basement flooring repair, kitchen upgrade and repair, and deck repair. Total investment: **\$5,264.72**

Parish Grounds: We pay a company for our snow removal and mowing. At the start of the new fiscal year for 2022-2023 we repaired and restriped the Church parking lot. Additionally, we cleaned out the septic tank which had not been done since 2015. The grotto was also maintained and gutters cleaned out. In order to improve the beauty of our vast grounds, several improvements and repairs will be necessary in the future. These include, the removal of several more trees and the repair of the sidewalks and curbs. Total investment: **\$25,026.00**

Parish Hall: Improvements to this building included the installation of a new roof, commercial grade gutters, and the kitchen flooring deep cleaned and waxed after more than 15 years of not being done. The kitchen walls, ceiling, and cabinets were cleaned and painted, and additional LED lighting was installed in all closets and storage rooms. Painting of storage rooms and the masonry repair work of the venting chimney. Additionally 2 new HVAC systems installed and 2 others repaired. Additional work needed for the future includes new painted hallways and ceilings, new windows, main hall flooring restoration and repair, and LED lighting installed in the outside of the building. Total investment: **\$92,884.90**



	2021-2022		2022-2023	%	2023-2024
Parish Income	Actual		Actual	23-24	Budget
Sunday Collections	\$191,422		\$184,714	57%	\$168,700
Donations/Bequests	\$62,038		\$122,688	25%	\$75,000
Bishop's Appeal-Over Goal	\$7,735		\$4,840	0.5%	\$2,000
Parish Building Repair Income	\$7,244		\$11,305	05%	\$13,500
Rental Events Income	\$25,214		\$20,714	08%	\$25,000
Votive Shrine and Flowers	\$4,547		\$4,293	01%	\$4,700
Religious Education/Youth Ministry	\$780		\$990	0.5%	\$800
Misc. Income	\$36,275		\$9,879	03%	\$10,050
Parish Expense	Actual		Actual		Budget
Direct Payroll	\$92,485		\$86,410	25%	\$74,711
Payroll Taxes and Benefits	\$33,177		\$28,415	7%	\$21,020
Facilities (with depreciation)	\$83,309		\$106,580	32%	\$92,608
Utilities	\$30,072		\$23,501	09%	\$27,350
Administrative Expense	\$15,801		\$21,502	05%	\$16,200
Insurance	\$8,701		\$9,332	03%	\$8,701
Religious Education/Youth Ministry	\$3,268		\$2,319	01%	\$1,200
Liturgical Expenses	\$8,801		\$9,550	03%	\$10,900
Diocesan Quota	\$10,402		\$10,402	04%	\$11,920
Misc. Expense	\$34,984		\$41,185	11%	\$32,540
Total Parish Summary					
Total Parish Income	\$335,255		\$359,423	100%	\$297,150
Total Parish Expense	\$321,360		\$339,196	100%	\$297,150
Net Income	\$13,895		\$20,226		\$0.00

Our parish was able to operate with a surplus of income over expenses for the 2022-2023 fiscal year. Offertory collections, which represent 51% of church income, decreased by 4% over the prior year. Overall, church income increased 7% over the prior year and was 9% above the budgeted amount. Additionally, donations and bequest were up by 51% of the budgeted amount, with the help of the generous grant of \$25,000.00 from the Mary Cross Tippmann Foundation. Facilities expenses increased due to many repairs and upgrades especially with the addition of a new parish hall roof and commercial grade gutters, parish hall kitchen painting and flooring repair, and the parking lot resurfaced. (Look on the previous page for a more detailed breakdown.) Total costs of this work was \$167,651.62. Our rental event income decreased slightly from the previous year. But we must remain vigilant as costs have risen significantly in the last three years. We look to save expenses additionally, as we now have only part time employees, which is reflected in the direct payroll, taxes, and benefits.

The diocesan quota is for the administrative cost and services provided to St. Stanislaus Kostka Parish by the diocese. It is based on a formula that weighs Sunday collections. Our cash balance at June 30, 2023 represents 150 days of operations. Optimal cash balance should cover 180 days of operations as emergencies and inconsistent contributions can erode the balance.

Looking forward, we have planned a balanced budget for the 2023/2024 fiscal year and are confident it can be achieved for another year. Any increase of income above our budget amounts will be a substantial growth toward greater financial stability for our parish. We will use this increase to address our deferred maintenance items, address our facilities, and to build our cash reserve.

	30-June-2022		30-June-2023
Assets			
Cash	\$24,696.57		\$28,252.72
Savings	\$118,378.50		\$36,667.79
Book Value of Buildings and Land	\$241,756.82		\$308,434.54
Book Value of Property and Equipment	\$9,879.79		\$18,317.71
Total Assets	\$394,711.68		\$391,672.76
Liabilities			
Bills to be paid	\$0.00		\$0.00
Transfers and Funds	\$0.00		\$0.00
Special Collection A/P	\$1,919.50		\$965.00
Organizational Funds (Altar & Rosary/Ushers' Club)	\$33,188.68		\$11,877.78
PPP Loan	\$0.00		\$0.00
Total Liabilities	\$35,108.18		\$11,842.78
Equity			
Parish Equity	\$345,780.70		\$359,603.50
Current Period Changes to New Assets	\$13,894.80		\$20,226.48
Total Net Assets	\$359,603.50		\$379,829.98
Total Liabilities and Net Assets	\$394,711.68		\$391,672.76

Cause/Organization	Parish Generosity to Others (Donation)
Parish Hall Roof and Gutters Project (Lenten Alms)	\$7,591.00
The Share Foundation (Lenten Alms)	\$2,239.00
St. Vincent de Paul Society (Lenten Alms)	\$1,255.81
New Carlisle Food Bank (Lenten Alms)	\$1,164.38
Mission Appeal Speaker - Fr. Sunday Akuh	\$1,072.00
Christ Child Society (Lenten Alms)	\$883.38
Women's Care Center (Lenten Alms)	\$827.72
Good Friday Holy Land Collection	\$766.00
Pentecost Collection	\$558.00
Hannah's House (May Breakfast)	\$400.00
Peter's Pence	\$347.00
Catholic Charities (Mother's Day)	\$327.00
Religious Retirement Fund	\$293.00
Catholic Charties (Christmas)	\$188.00
Catholic Relief Services	\$187.00
Operation Rice Bowl (Lenten Alms)	\$155.90
Catholic Communications Campaign	\$128.00
Campaign for Human Development	\$125.00
Black and Indian Missions	\$123.00
Latin America	\$121.00
Catholic University of America	\$96.00
Eastern Europe	\$93.00
Catholic Mission Work in the U.S.	\$30.00
World Mission Sunday	\$20.00
Advent/Christmas Giving Tree	Varies by Gift - 30 families/85 children
Total	\$18,991.19